

# HERTFORDSHIRE NATURAL HISTORY SOCIETY

Notes to accounts 31/03/2020

## 1. General Fund

This is an unrestricted fund used to pay for the day-to-day running costs of the Society, including general administration, website hosting, events and our annual publications. Income from subscriptions, Gift Aid, dividends, and regular events are paid into this fund.

## 2. Project Fund

This is an unrestricted fund used primarily for specific projects such as major website enhancements, new one-off publications or other initiatives to further the objectives of the Society. It is primarily funded from the sale of publications and donations.

## 3. Dividends and interest

Income primarily from the Society's long-term investment in the M&G Charities Fund.

## 4. Annual publications

We took the decision to stop selling the annual *Herts Bird Report* and *Hertfordshire Naturalist* to comply with HMRC rules on Gift Aid. They are sent free to members and back copies will be published on the internet after ten years.

## 5. Sales of books

Primarily sales of the new *Beetles of Hertfordshire* book, but also continuing regular sales of other publications, in particular *Hertfordshire Geology and Landscape*, *Butterflies of Hertfordshire and Middlesex* and other HNHS books (excluding annual publications) through various outlets.

## 6. Printing and Distribution

This covers the printing and distribution to members of the *Hertfordshire Bird Report 2018* and the *Hertfordshire Naturalist 2019*.

## 7. Printing and distribution of Books

We published no new books during the period under review, although we did commission further copies of *Hertfordshire Geology and Landscape* with the support of the Hertfordshire Geological Society who paid half the cost.

## 8. Administration Costs

Of the total of nearly £1,500, £485 was spent on the 1875 awards for last year and this, £335 was spent on public liability insurance, £288 on independent audit fees, with the balance spent mainly on training, membership fees and the printing and distribution of AGM papers.

## **9. Website**

£1,759 was spent on hosting, maintaining and running the Society's websites with a further £480 spent on enhancing the usability of the Bird Club website.

## **10. Cash funds**

The Society has a number of accounts used for different purposes. All are unrestricted meaning money can be moved between them as necessary with the appropriate authorisations. They are:

Lloyds current account used for pretty much all day-to-day transactions and where most bills are paid from and income received. There is also a deposit account which holds a small cash reserve.

Santander current account used primarily used to collect a large number of older standing orders and income from the M&G charitable account.

Paypal account used primarily to collect payment for book purchases via the Internet.

Virgin Money account collects subscriptions and any Gift aid payable with the money received automatically transferred to the Lloyds current account.

## **11. Capital Movements**

The Society has some long-term investments in the M & G Charifund from which we get a regular income (see note 1)

The fall in value reflects the impact of the Coronavirus pandemic on stock market values at the end of the period.